



## **2012 VALUATION TABLES**

### **Application of Additional Depreciation**

Personal Property in the following legal classes and subclasses is to receive additional depreciation for 2012. To be eligible for additional depreciation, Legal Class One personal property must have been initially assessed in Arizona in 1994 or later; Legal Class Two, Subclass 2(P) personal property must have been initially assessed in Arizona in 1995 or later. (Refer to Chapter 2, page 2.15 for more information regarding additional depreciation.)

Legal Class One, Subclasses (8), (9), (10), and (13).

Legal Class Two, Subclass 2(P)(a), (b), (c), (d), and (e).

### **Application of Minimum Value**

Personal property qualifying for additional depreciation will receive a reduction in the minimum value of 2.5 percent each year beginning in 2000. The minimum value will not be reduced below 2.5 percent good.

### **Application of \$50,000 Exemption**

For 2012, the first \$68,079 of full cash value will be exempt.<sup>1</sup> Personal property in the following legal classes and subclasses is eligible for this exemption.

Legal Class One, Subclasses (8), (9), (10), (11) and (13).

Legal Class Two, Subclass 2(P)(a) and (b).

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<sup>1</sup> Pursuant to A.R.S. § 42-11127(C) the Department is required to annually determine the full cash value exemption amount for qualifying personal property in Legal Classes One and Two. The change in the amount is based on the average annual percentage increase, if any, in the employment cost index in the two most recent complete state fiscal years.



**2012 VALUATION TABLE 1**  
**Valuation Factors (Percent Good) for 2012**

Valuation Table 1 is continued on the next page.

		LIFE YEARS									
		3		5		6		7		8	
Year Acquired	Age	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes
2011	1	67	67	80	80	83	83	86	86	88	88
<b>*2011</b>	<b>1</b>	<b>16.8</b>		<b>20.0</b>		<b>20.8</b>		<b>21.5</b>		<b>22.0</b>	
2010	2	34	34	62	62	69	69	74	74	77	77
<b>*2010</b>	<b>2</b>	<b>15.6</b>		<b>28.5</b>		<b>31.7</b>		<b>34.0</b>		<b>35.4</b>	
2009	3	2.5	20	41	41	51	51	58	58	64	64
<b>*2009</b>	<b>3</b>	<b>2.5</b>		<b>25.4</b>		<b>31.6</b>		<b>36.0</b>		<b>39.7</b>	
2008	4			21	21	35	35	45	45	53	53
<b>*2008</b>	<b>4</b>			<b>16.4</b>		<b>27.3</b>		<b>35.1</b>		<b>41.3</b>	
2007	5			2.5	20	18	20	31	31	41	41
<b>2007</b>	<b>5</b>					<b>16.9</b>		<b>29.1</b>		<b>38.5</b>	
2006	6					2.5		16	20	29	29
2005	7							2.5		15	20
2004	8									2.5	
2003	9										
2002	10										
2001	11										
2000	12										
1999	13										

\* ADDITIONAL DEPRECIATION. You **MUST** refer to page 22 of this chapter to determine which categories of personal property receive additional depreciation and a reduced minimum value. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.

**Note:** Valuation Table 1 is trended for price changes in acquisition cost data, using a comparative cost index published by Marshall & Swift.



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**2012 VALUATION TABLE 1** (continued)

**Valuation Factors (Percent Good) for 2012**

		LIFE YEARS							
		10		12		15		20	
Year Acquired	Age	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes
2011	1	90	90	92	92	93	93	95	95
<b>*2011</b>	<b>1</b>	<b>22.5</b>		<b>23.0</b>		<b>23.3</b>		<b>23.8</b>	
2010	2	83	83	86	86	89	89	93	93
<b>*2010</b>	<b>2</b>	<b>38.2</b>		<b>39.6</b>		<b>40.9</b>		<b>42.8</b>	
2009	3	72	72	77	77	82	82	87	87
<b>*2009</b>	<b>3</b>	<b>44.6</b>		<b>47.7</b>		<b>50.8</b>		<b>53.9</b>	
2008	4	63	63	70	70	77	77	84	84
<b>*2008</b>	<b>4</b>	<b>49.1</b>		<b>54.6</b>		<b>60.1</b>		<b>65.5</b>	
2007	5	55	55	64	64	73	73	82	82
<b>2007</b>	<b>5</b>	<b>51.7</b>		<b>60.2</b>		<b>68.6</b>		<b>77.1</b>	
2006	6	46	46	57	57	69	69	81	81
2005	7	36	36	50	50	64	64	79	79
2004	8	26	26	43	43	61	61	78	78
2003	9	13	20	34	34	54	54	74	74
2002	10	2.5		23	23	46	46	68	68
2001	11			11	20	37	37	62	62
2000	12			2.5		28	28	55	55
1999	13					18	20	49	49
1998	14					9		42	42
1997	15					2.5		36	36
1996	16							29	29
1995	17							22	22
1994	18							15	20
1993	19							8	
1992	20							2.5	

\* ADDITIONAL DEPRECIATION. You **MUST** refer to page 22 of this chapter to determine which categories of personal property receive additional depreciation and a reduced minimum value. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.

**Note:** Valuation Table 1 is trended for price changes in acquisition cost data, using a comparative cost index published by Marshall & Swift.



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**2012 VALUATION TABLES 2 and 5**  
**Valuation Factors (Percent Good) for 2012**

		Table 2		Table 5					
		5 Year Life		2 Year Life		4 Year Life			
Year Acquired	Age	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Class 1 & 2	ALL Other Classes	Age	Year Acquired
2011	1	55	55	30	30	50	50	1	2011
<b>*2011</b>	<b>1</b>	<b>13.8</b>		<b>7.5</b>		<b>12.5</b>		<b>1</b>	<b>*2011</b>
2010	2	50	50	2.5	15	30	30	2	2010
<b>*2010</b>	<b>2</b>	<b>23.0</b>		<b>2.5</b>		<b>13.8</b>		<b>2</b>	<b>*2010</b>
2009	3	30	30			20	20	3	2009
<b>*2009</b>	<b>3</b>	<b>18.6</b>				<b>12.4</b>		<b>3</b>	<b>*2009</b>
2008	4	20	20			2.5	10	4	2008
<b>*2008</b>	<b>4</b>	<b>15.6</b>				<b>2.5</b>		<b>4</b>	<b>*2008</b>
2007	5	2.5	10					5	2008
2007	5							5	2008
2006	6							6	2007

\* ADDITIONAL DEPRECIATION. You **MUST** refer to page 22 of this chapter to determine which categories of personal property receive additional depreciation and a reduced minimum value. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.



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**2012 VALUATION TABLE 6**  
**Depreciation Tables used with the Construction Cost System**  
**Tax Year 2012**  
**Percent Depreciated**

Age	Expected Life in Years											Age
	15	20	25	30	35	40	45	50	55	60	70	
1	4	1	1	1	1	1	1	0	0	0	0	1
2	8	3	2	1	1	2	1	1	1	1	0	2
3	12	5	3	2	2	2	1	1	1	1	0	3
4	16	7	4	3	2	3	2	2	1	1	1	4
5	20	10	6	3	3	4	2	2	2	1	1	5
6	24	14	8	5	4	6	3	3	2	2	1	6
7	28	18	11	6	5	7	4	4	3	2	1	7
8	32	23	14	7	6	8	5	5	3	2	1	8
9	36	28	17	9	8	10	6	5	4	3	2	9
10	40	33	20	11	10	12	7	6	4	3	2	10
11	44	38	24	13	12	14	8	7	5	4	2	11
12	48	43	28	16	14	16	9	8	6	4	2	12
13	52	47	32	20	16	18	10	9	6	5	2	13
14	56	51	37	24	18	20	11	10	7	5	3	14
15	60	54	42	28	21	22	12	11	8	6	3	15
16		56	46	31	24	24	13	12	9	7	3	16
17		57	49	34	27	26	14	13	10	7	4	17
18		58	51	37	30	28	16	14	11	8	4	18
19		59	53	40	33	30	18	16	12	9	4	19
20		60	55	43	36	33	19	17	13	9	5	20
21			56	46	39	35	21	18	14	10	5	21
22			57	48	42	38	23	20	15	11	6	22
23			58	50	45	40	25	21	16	12	6	23
24			59	52	47	42	27	23	17	13	7	24
25			60	54	50	44	29	25	19	14	7	25
26				56	52	46	31	27	20	15	8	26
27				57	53	47	33	28	21	16	9	27
28				58	55	49	35	30	23	17	9	28
29				59	56	50	37	32	24	18	10	29
30				60	57	52	40	34	26	20	11	30
31					57	53	42	36	28	21	12	31
32					58	54	44	38	30	22	13	32
33					58	55	46	41	32	24	14	33
34						56	49	44	34	25	15	34
35						57	51	46	36	27	16	35

Valuation Table 6 is continued on the next page.



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**VALUATION TABLE 6** (continued)

**Depreciation Tables used with the Construction Cost System**

**Tax Year 2012**

**Percent Depreciated**

Age	Expected Life in Years										Age	
	15	20	25	30	35	40	45	50	55	60		70
36						58	52	48	38	28	17	36
37						59	54	50	40	30	18	37
38						60	55	52	42	32	19	38
39							57	53	44	34	20	39
40							57	54	45	35	21	40
41							58	54	46	37	23	41
42							58	55	48	38	25	42
43							59	56	49	40	27	43
44							59	56	51	41	28	44
45							60	57	52	43	30	45
46								58	54	44	31	46
47								58	55	46	33	47
48								59	56	47	34	48
49								59	56	49	36	49
50								60	57	50	38	50
51									58	52	39	51
52									58	53	41	52
53									59	54	42	53
54									59	55	44	54
55									60	56	45	55
56										57	47	56
57										58	48	57
58										59	49	58
59										59	50	59
60										60	52	60
61											53	61
62											54	62
63											55	63
64											56	64
65											57	65
66											58	66
67											58	67
68											59	68
69											59	69
70											60	70

**End of Valuation Table 6.**



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**2012 VALUATION TABLE 8**

**Valuation Factors (Percent Good) for 2012**

ITEM	VALUATION FACTORS	
	Class 1 and 2	All Other
<b>Billboards</b>	<b>25 %</b>	<b>50 %</b>
<b>Taxable animals are to be valued at market. If no market value data is available, the following values may be used:</b>		
	<b>Code</b>	<b>Cash Value (\$)</b>
<b>Race horses</b>	<b>8307</b>	<b>\$6,000</b>
<b>Horses, other</b>	<b>8304</b>	<b>\$1,500</b>
<b>Racing greyhounds</b>	<b>7809</b>	<b>\$2,500</b>
<b>Guard dogs</b>	<b>7830</b>	<b>\$1,500</b>



## 2012 VALUATION TABLE 14

### Valuation Factors (Percent Good) For Manufactured Housing and Mobile Homes, Recreational Travel Trailers, Mobile Offices and Park Models.

(Table to be used for 2012 Personal Property and 2013 Affixed Mobile Home Valuations)

See Chapter 3, "Manufactured Housing and Mobile Homes" for information on the valuation of manufactured housing and mobile homes, and the associated Arizona Revised Statutes.

### Definitions for the Codes used in Valuation Table 14:

Code 72	Manufactured Housing and Mobile Homes
Code 721	Recreational Travel Trailers - 8' Wide
Code 722	Mobile Office - 8' Wide or Less / 40' Long or Less
Code 723	Mobile Office - Greater than 8' Wide / Greater than 40' Long
Code 724	Park Model (Not Self-Contained) - 8' Wide
Code 725	Park Model (Not Self-Contained) - Greater than 8' Wide

**NOTES:** # 1. Valuation factors for full cash and limited property values are identical.

# 2. If a Code 72, 721, 724, or 725 property is identified as being used for a commercial purpose, A.R.S. §§ 42-13054 and 42-13353 should be consulted to determine whether additional depreciation should be applied.

Valuation Table 14 is located on the next two pages.

**\*Shaded Areas:** ADDITIONAL DEPRECIATION. You **MUST** refer to page 22 of this chapter to determine which Legal Classes and Subclasses of mobile homes, manufactured housing and mobile offices receive additional depreciation. **Only the shaded rows** reflect composite valuation factors which incorporate additional depreciation.





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2012 VALUATION TABLE 14

(\*See Pages 21 and 28)

Model Year	Age	*Code 72	*Code 721	Code 722		Age	Model Year
		ALL	ALL	Class 1 & 2	ALL OTHER		
2013	0	85	65	99	99	0	2013
<b>*2013</b>	<b>0</b>			<b>25</b>		<b>0</b>	<b>*2013</b>
2012	0	85	65	99	99	0	2012
<b>*2012</b>	<b>0</b>			<b>25</b>		<b>0</b>	<b>*2012</b>
2011	1	85	65	99	99	1	2011
<b>*2011</b>	<b>1</b>			<b>25</b>		<b>1</b>	<b>*2011</b>
2010	2	85	65	99	99	2	2010
<b>*2010</b>	<b>2</b>			<b>46</b>		<b>2</b>	<b>*2010</b>
2009	3	85	65	95	95	3	2009
<b>*2009</b>	<b>3</b>			<b>59</b>		<b>3</b>	<b>*2009</b>
2008	4	85	65	93	93	4	2008
<b>*2008</b>	<b>4</b>			<b>73</b>		<b>4</b>	<b>*2008</b>
2007	5	85	65	90	90	5	2007
<b>*2007</b>	<b>5</b>			<b>85</b>		<b>5</b>	<b>*2007</b>
2006	6	85	60	89	89	6	2006
2005	7	72	55	87	87	7	2005
2004	8	70	50	85	85	8	2004
2003	9	68	45	83	83	9	2003
2002	10	67	42	81	81	10	2002
2001	11	66	35	77	77	11	2001
2000	12	65	35	73	73	12	2000
1999	13	65	30	70	70	13	1999
1998	14	65		68	68	14	1998
1997	15	65		62	62	15	1997
1996	16	65		57	57	16	1996
1995	17	65		56	56	17	1995
1994	18	65		54	54	18	1994
1993	19	65		51	51	19	1993
1992	20	65		50	50	20	1992
1991	21	65		49	49	21	1991
1990	22	65		48	48	22	1990
1989	23	64		47	47	23	1989
1988	24	63		46	46	24	1988
1987	25	62		44	44	25	1987
1986	26	61		43	43	26	1986
1985	27	60		41	41	27	1985
1984	28	59		39	40	28	1984
1983	29	58		36		29	1983
1982	30	57		33		30	1982
1981	31	56		30		31	1981
1980	32	55		25		32	1980
1979	33	54		20		33	1979
1978	34	53		18		34	1978
1977	35	52		15		35	1977
1976	36	51		10		36	1976
1975	37	50				37	1975

Valuation Table 14 is continued on the next page.



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**2012 VALUATION TABLE 14 (continued)**

Model Year	Age	*Code 723		*Code 724	Code 725	Age	Model Year
		Class 1 & 2	ALL OTHER	ALL	ALL		
2013	0	99	99	65	90	0	2013
<b>*2013</b>	<b>0</b>	<b>25</b>				<b>0</b>	<b>*2013</b>
2012	0	99	99	65	90	0	2012
<b>*2012</b>	<b>0</b>	<b>25</b>				<b>0</b>	<b>*2012</b>
2011	1	99	99	65	90	1	2011
<b>*2011</b>	<b>1</b>	<b>25</b>				<b>1</b>	<b>*2011</b>
2010	2	99	99	65	90	2	2010
<b>*2010</b>	<b>2</b>	<b>46</b>				<b>2</b>	<b>*2010</b>
2009	3	95	95	65	90	3	2009
<b>*2009</b>	<b>3</b>	<b>59</b>				<b>3</b>	<b>*2009</b>
2008	4	93	93	65	90	4	2008
<b>*2008</b>	<b>4</b>	<b>73</b>				<b>4</b>	<b>*2008</b>
2007	5	90	90	65	88	5	2007
<b>*2007</b>	<b>5</b>	<b>85</b>				<b>5</b>	<b>*2007</b>
2006	6	89	89	60	86	6	2006
2005	7	87	87	55	85	7	2005
2004	8	85	85	50	84	8	2004
2003	9	83	83	45	82	9	2003
2002	10	81	81	42	80	10	2002
2001	11	77	77	35	79	11	2001
2000	12	73	73	35	76	12	2000
1999	13	70	70	30	73	13	1999
1998	14	68	68		70	14	1998
1997	15	62	62		66	15	1997
1996	16	57	57		62	16	1996
1995	17	56	56		57	17	1995
1994	18	54	54		54	18	1994
1993	19	51	51		50	19	1993
1992	20	50	50		47	20	1992
1991	21	49	49		44	21	1991
1990	22	48	48		42	22	1990
1989	23	47	47		41	23	1989
1988	24	46	46		40	24	1988
1987	25	44	44			25	1987
1986	26	43	43			26	1986
1985	27	41	41			27	1985
1984	28	39	40			28	1984
1983	29	36				29	1983
1982	30	33				30	1982
1981	31	30				31	1981
1980	32	25				32	1980
1979	33	20				33	1979
1978	34	18				34	1978
1977	35	15				35	1977
1976	36	10				36	1976

(\*See Pages 21 and 28)